

# KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Mercer Passive Global Equity Fund

Mercer Passive Global Equity Fund B21-H-0.1200-EUR (IE00BF12W816) (the "Fund")

a sub-fund of MGI Funds plc

This Fund is managed by Mercer Global Investments Management Limited

### OBJECTIVE AND INVESTMENT POLICY

The investment objective of the Fund is to seek income and long term growth of capital and income.

The Fund will seek to achieve its objective by investing predominantly in global equity and equity related securities (as outlined further below) that as far as possible and practicable reflect the component global equity securities of the MSCI World Index (Net Dividends Reinvested) Index, unhedged as measured in USD (the "Benchmark Index"). The Fund intends to use optimisation techniques in order to achieve a similar return to the Benchmark Index.

Equity securities in which the Sub-Fund will invest will generally be listed on Recognised Markets across developed markets and will include, without limitation, common stocks, convertible bonds, and warrants. The Sub-Fund may also invest in units/shares of equity-related collective investment schemes which fall within the categories specified by the Central Bank as permissible investments for UCITS.

The Sub-Fund will invest a minimum of 51% of its Net Asset Value on an ongoing basis in holdings in equity securities that are authorised for official trading on a stock exchange or included in an organised market.

Save where the Sub-Fund invests in Other Funds (as defined below), the Sub-Fund will invest at least 90% of its net assets in securities issued in markets which are listed as developed markets by a MSCI and / or constitute Recognised Markets. No more than 5% of the net assets of the Sub-Fund may be invested in aggregate in securities issued in markets other than those listed as developed markets by a global equity index provider such as, without limitation, MSCI or FTSE, and notwithstanding the Prospectus such markets shall constitute "Emerging Markets" for the purposes of this Sub-Fund.

The Sub-Fund may also invest in shares of other regulated open-ended collective investment schemes, such as investment

companies, investment limited partnerships, unit trusts or their equivalents, falling within the categories specified by the Central Bank as permissible investments for UCITS and consistent with the Sub-Fund's investment objective and restrictions ("Other Funds"). Such Other Funds will be regulated collective investment schemes. Each such Other Fund will not charge annual management fees of in excess of 3% of those collective investment schemes' respective net asset values and will be domiciled in an OECD country. The Sub-Fund may invest no more than 10% of its Net Asset Value in aggregate in such regulated collective investment schemes.

The Fund may invest in money market instruments including bank deposits, certificates of deposit, commercial paper, floating rate notes and freely transferable promissory notes for ancillary liquidity purposes. The Fund may also invest in cash or liquid instruments listed on recognised markets for liquidity purposes and for the purpose of paying any expenses due by it.

Investment by the Sub-Fund in REITs listed on Recognised Markets will not exceed 10% of the Sub-Fund's Net Asset Value.

The Fund may only use financial derivative instruments for the purposes of hedging and efficient portfolio management.

The Fund is not intended to be leveraged.

Income and capital gains from the Fund (other than from Distributing Share Classes) are reinvested. Dividends, if any, shall be declared on a quarterly basis on the last Business Day of March, June, September and December. Dividends shall be equal to substantially all of the net income arising on the Distributing Share Classes.

You can buy and sell units in the Fund on demand every day which is a bank business day in Ireland or the United Kingdom.

Recommendation: Investment in the Fund should be viewed as medium to long term.

### RISK AND REWARD PROFILE

Lower risk

Potentially lower reward

Higher risk

Potentially higher reward



The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category, 1, does not mean risk free.

The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

The Fund is rated 5 due to the nature of its investments which include the risks listed below:

**Equities:** The value of equities and equity-related securities can be affected by daily stock market movements. Other influential

factors include political and economic news, company earnings and significant corporate events.

**Financial derivative instruments (FDIs):** The use of FDIs is highly specialised. FDIs are used to increase, lower or maintain the risk level of the Fund. The loss on FDIs may exceed the amount invested and may have a negative effect on your investment. Risks associated with FDIs include the risk that the other party with which the Fund enters into an FDI will not meet its payment obligations.

**Liquidity risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Hedged Share Classes:** In the case of hedged share classes, the investment manager will seek to hedge the relevant class currency against any investments held in the Fund's Benchmark which are denominated in a currency other than the class currency. This hedging may not be successful, so changes in exchange rates may cause the value of investments to decrease or increase.

For more information on risks please refer to the "Special Considerations and Risk Factors" section in the prospectus and in the supplement for the Fund.

## CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	0.13%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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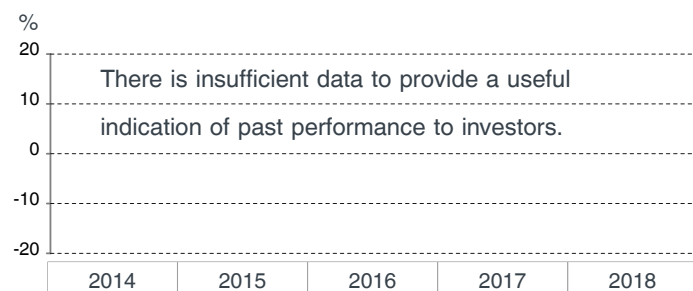
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your investment advisor or distributor.

The ongoing charges figure is an estimate. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges and information about other share classes, please refer to the prospectus.

## PAST PERFORMANCE



Past performance, once available, is not a guide to future results.

Past performance will take account of all charges and costs and entry/exit charges will be excluded from the calculation of past performance.

The Fund launched less than 1 year from the date of this KIID. Past performance will be provided once available.

## PRACTICAL INFORMATION

**Custodian & Administrator:** The Fund's assets are held through its custodian, State Street Custodial Services (Ireland) Limited. State Street Fund Services (Ireland) Limited is the administrator of the Fund (the Administrator).

**Further Information:** The Fund is a sub-fund of MGI Funds plc. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained free of charge from the Administrator.

**Remuneration:** The details of the current remuneration policy are available on <http://www.delegated-solutions.mercer.com/general-attachments.html>. A paper copy will be made available free of charge upon request from the Administrator.

**Segregated Liability:** The assets and liabilities are segregated by law between the sub-funds of the umbrella. This means that

the Fund's assets are held separately from other sub-funds. Your investment in the Fund will not be affected by any claims made against any other sub-fund in the umbrella.

**Price Publication:** The value of the Fund's assets per share is available from the Administrator or at [www.bloomberg.com](http://www.bloomberg.com)

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax advisor.

**Liability Statement:** Mercer Global Investments Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.