

# KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## MGI Euro Cash Fund

MGI Euro Cash Fund B4-0.1300-EUR (IE00BF12W584) (the "Fund")

a sub-fund of MGI Funds plc

This Fund is managed by Mercer Global Investments Management Limited

### OBJECTIVE AND INVESTMENT POLICY

The investment objective of the Fund is to preserve capital and provide liquidity by investing in Euro denominated cash holdings.

The Fund will invest in a global range of cash deposits and short-dated term money market securities which may include short term commercial paper, bankers' acceptances, government securities and certificates of deposit, and securities issued by governments, government agencies and corporate issuers.

At least 80% of the Fund's assets will consist of money market securities or deposits which, at the date of acquisition, have a maturity of not greater than one year. The Fund will invest only in high quality money market instruments, as determined by the Investment Manager (or its delegate).

The Fund will invest in money market instruments which have a residual maturity of up to and including 397 days and may also invest in money market instruments with a residual maturity until the legal redemption date of 2 years or less, provided that the time remaining until the next interest rate reset date is 397 days or less. For that purpose, floating rate money market instruments and fixed rate money market instruments hedged by a swap arrangement shall be reset to a money market rate or index.

The Fund will maintain a weighted average maturity of 6 months or less and a weighted average life of 12 months or less. The calculation of both will take into account the impact of deposits and any repurchase or reverse repurchase agreements used by the Fund.

Weighted average maturity is a measure of the average length of time to maturity of all of the underlying instruments weighted to reflect the relative holdings in each instrument, assuming that the maturity of a floating or variable rate instrument is the time remaining until the next interest rate reset date rather than the time remaining before the principal value of the instrument must be repaid, while weighted average life is the weighted average of

the remaining life (maturity) of each instrument held, meaning the time until the principal is repaid in full.

At least 7.5% of the Fund's assets will be daily maturing and at least 15% of the Fund's assets will be weekly maturing. No more than 5% of the Net Asset Value of the Fund will be invested in the debt securities including, without limitation, commercial paper, promissory notes, floating rate notes and certificates of deposit, of companies, other than banks, with a credit rating of less than A1/P1.

The Fund may also invest up to 10% of its assets in aggregate in other collective investment schemes provided that they are Money Market Funds. Such collective investment schemes may not be feeder funds or fund of funds.

The Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, 'FDI') for the purposes of hedging and efficient portfolio management. This can be to achieve the investment objective, to hedge a given investment or to hedge against anticipated movements in a market or other sector or to manage the portfolio more efficiently. FDI may enable the Fund to obtain market exposure in excess of the value of the Fund's assets. The Fund is not intended to be leveraged. The Fund may not invest in FDI that would result in losses exceeding the Net Asset Value of the Fund. The use of FDI may multiply the gains or losses made by the Fund on a given investment or on its investments generally.

Income and capital gains from the Fund are reinvested. No dividends will be paid in respect of any class of shares in the Fund.

You can buy and sell units in the Fund on demand every day which is a bank business day in Ireland or the United Kingdom.

Recommendation: Investment in the Fund should be viewed as short to medium term.

### RISK AND REWARD PROFILE

#### Lower risk

Potentially lower reward

#### Higher risk

Potentially higher reward



The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category, 1, does not mean risk free.

The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

The Fund is rated 1 due to the nature of its investments which include the risks listed below:

**Credit risk:** The risk that an organisation does not pay out on a bond or other trade or transaction when it is supposed to.

**Liquidity risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Operational risk:** All funds are subject to the risk that something could go wrong in the day-to-day running of an organisation.

**Fixed income:** Investing in fixed income securities offers the chance to gain returns through growing capital and generating income. However, there is a risk that the institution that issues the security could fail to pay out on the bond, causing the Fund to lose its initial investment and expected income from the security. Fixed income values are likely to fall if interest rates rise. If interest rates change considerably, as bonds mature, there is no guarantee that bonds of a similar type and yield will be available to replace them.

**Sovereign debt:** Investment in sovereign debt securities might involve special risks. The issuer of the debt or the governmental authority that controls the repayment of the debt might be unable or unwilling to repay principal or interest when due. Economic uncertainty might increase the volatility of market prices of sovereign debt.

**Financial derivative instruments (FDIs):** The use of FDIs is highly specialised. FDIs are used to increase, lower or maintain

the risk level of the Fund. The loss on FDIs may exceed the amount invested and may have a negative effect on your investment. Risks associated with FDIs include the risk that the other party with which the Fund enters into an FDI will not meet its payment obligations.

**Counterparty risk:** The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**Sector specific:** Investment risk is concentrated in specific sectors, countries, currencies or companies. This means that the Fund is more sensitive to any localised economic, market, political or regulatory events.

**Fund of Funds:** The Fund is a fund of funds, which means that the Fund invests in other Underlying Funds and each of the

Underlying Funds into which it invests may in turn be subject to risks arising from the investments which that Underlying Fund makes. There can be no assurance that suitable Underlying Funds can be successfully selected or that the managers of the Underlying Funds will be successful in their investment strategies.

**Multi-Manager or Fund of Funds:** The Fund may in certain circumstances invest directly rather than through Underlying Funds. In such cases, the Fund will be directly subject to the risks identified here and in the supplement for the Fund.

For more information on risks please refer to the "Special Considerations and Risk Factors" section in the prospectus and in the supplement for the Fund.

## CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	0.14%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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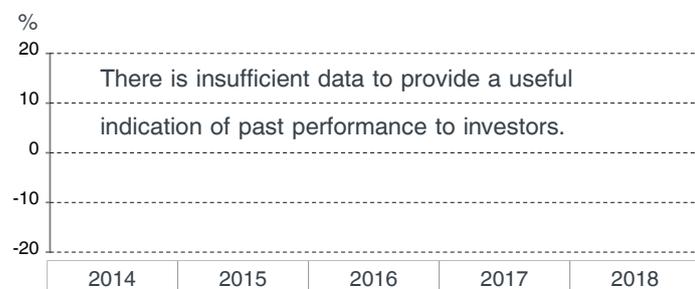
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your investment advisor or distributor.

The ongoing charges figure is an estimate. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges and information about other share classes, please refer to the prospectus.

## PAST PERFORMANCE



Past performance, once available, is not a guide to future results. Past performance will take account of all charges and costs and entry/exit charges will be excluded from the calculation of past performance.

The Fund launched less than 1 year from the date of this KIID. Past performance will be provided once available.

## PRACTICAL INFORMATION

**Custodian & Administrator:** The Fund's assets are held through its custodian, State Street Custodial Services (Ireland) Limited. State Street Fund Services (Ireland) Limited is the administrator of the Fund (the Administrator).

**Further Information:** The Fund is a sub-fund of MGI Funds plc. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained free of charge from the Administrator.

**Remuneration:** The details of the current remuneration policy are available on <http://www.delegated-solutions.mercer.com/general-attachments.html>. A paper copy will be made available free of charge upon request from the Administrator.

**Segregated Liability:** The assets and liabilities are segregated by law between the sub-funds of the umbrella. This means that

the Fund's assets are held separately from other sub-funds. Your investment in the Fund will not be affected by any claims made against any other sub-fund in the umbrella.

**Price Publication:** The value of the Fund's assets per share is available from the Administrator or at [www.bloomberg.com](http://www.bloomberg.com)

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax advisor.

**Liability Statement:** Mercer Global Investments Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Mercer Global Investments Management Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 19/02/2019.

The Sub-Fund is authorized under the Money Market Fund Regulation as a VNAV Money Market Fund and is classified as a Standard Money Market Fund.