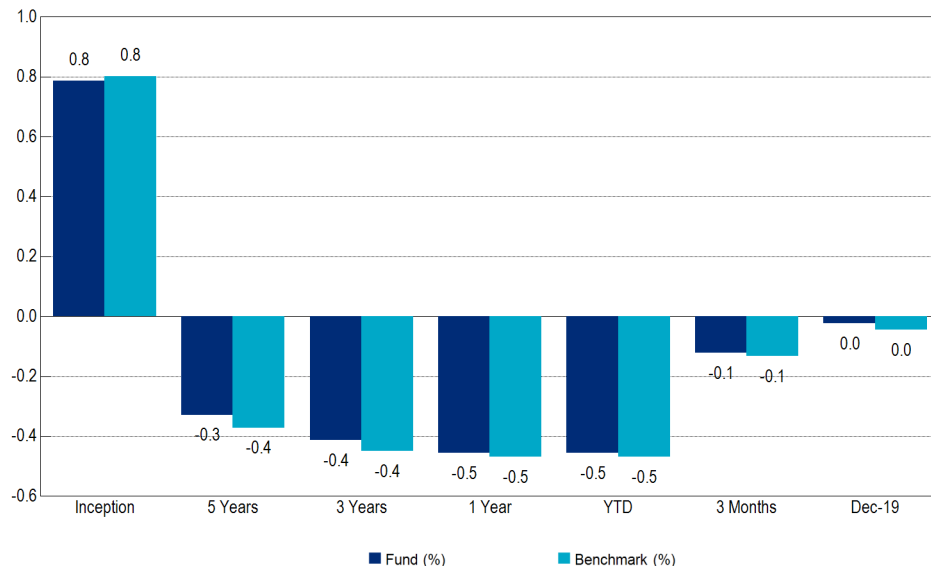


MGI Euro Cash Fund

Overview

This fund comprises of a diversified portfolio of cash deposits with a range of financial institutions of an appropriate credit rating. Mercer monitors the investment managers, selecting and replacing them within the fund automatically, and ensuring that the mandates given to the investment managers continue to reflect Mercer's best thinking. To achieve maximum security for investors, the managers have been given a mandate to invest in short-term bank deposits only, spread across strong international banks (minimum A- rating). There is no exposure to banks in Ireland or other peripheral Eurozone countries.

Past Performance to 31 December 2019



Performance is calculated by Mercer using pricing from State Street Fund Services (Ireland) Limited and returns sourced from Thomson Reuters Datastream.
Performance is in € terms using unsprung returns, gross of Mercer and underlying manager fees, gross of hedging fees (where applicable), net of all other expenses including custody and administration costs. As a result, when Mercer, underlying manager and hedging (where relevant) fees are taken into account, the performance will be negatively impacted.
For periods over one year the figures in the chart above have been annualised.
Inception date taken as 30 September 2006 for performance measurement purposes. Past performance is not a reliable indicator of future results.

Risk Profile

Characteristic	Portfolio
Security Type	100% Euro deposits
Fund Manager	ILIM
Yield To Maturity (%)	-0.55
Effective Duration (Years)	0.08

31 December 2019

Fund Vehicle

MGI Euro Cash Fund

Performance Benchmark

50% 1 Month Euro LIBID
50% 1 Month Euro LIBOR

Management Style

Active

Inception Date

30 September 2006

Fund Size

€904.4m

Available Share Classes

EUR

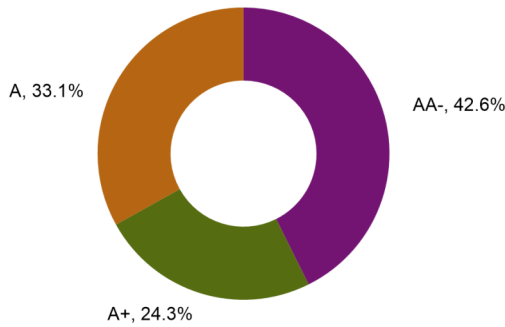
Price Frequency

Daily

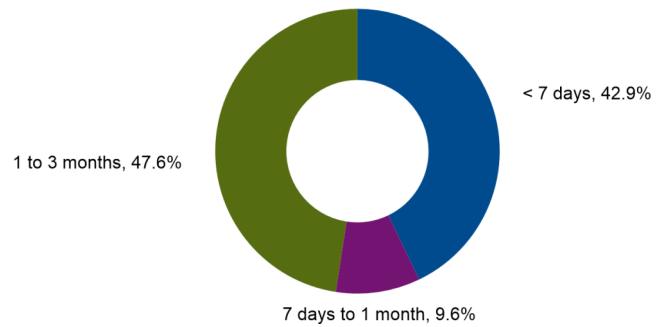
Fund Domicile/Type

Ireland, UCITS

Credit Rating Allocation



Duration Breakdown



Top 10 Holdings

Bank Name	Country	Fund Weight (%)
Bank of Tokyo Mitsubishi	Japan	7.3
Commonwealth Bank of Australia	Australia	7.2
Sumitomo Mitsui Banking	Japan	7.2
National Australia Bank	Australia	7.2
Toronto Dominion	Canada	7.1
BNP Paribas London	United Kingdom	6.8
CIC	France	6.6
Royal Bank of Canada	Canada	6.0
Societe Gen Paris	France	5.4
Svenska Handelsbanken	Sweden	5.1

Important Information and Risk Factors

This document is a marketing communication. Performance as at reporting date with all other information based on most recent available data. Risk Profile Characteristics are based on 3 years of data if available, otherwise defaulting to 1 year of data.

The Outperformance Objective, where applicable, is gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses, on average per annum over the medium to long term.

MGI Euro Cash Fund is a sub fund of MGI Funds plc, an Irish domiciled UCITS umbrella fund authorised and regulated by the Central Bank of Ireland.

Mercer Global Investments Europe Limited acts as Investment Manager to the fund.

Performance is representative of the lead share class in Euro. Past performance may not be a reliable guide to future performance.

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You should consider the investment objectives, risk factors, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund and is available, along with information on other Mercer Funds from your Mercer contact. A copy of the Key Investor Information Document ("KIID"), where applicable, may also be accessed via the following website <https://investment-solutions.mercer.com>. Translated KIIDs are also available on this website in local languages of countries where the fund is registered for public distribution, where required by local regulatory requirements. The value of investments can go down as well as up and you may not get back the amount you have invested. The value can be adversely affected by changes in currencies, exchange rates, interest rates, general market conditions and other political, social and economic developments, as well as specific matters relating to the funds direct investments.

The investment may be subject to sudden and large falls in value, and an investor could lose the total value of the initial investment.

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