

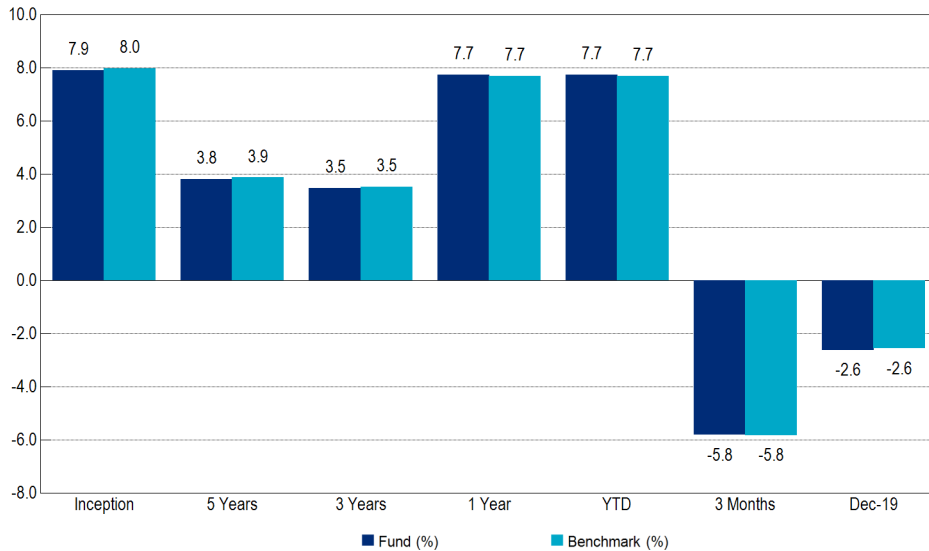
Mercer Euro Nominal Bond Long Duration Fund (Euro)

31 December 2019

Overview

This fund is made up of long-dated core Eurozone government bonds. Mercer monitors the investment managers, selecting and replacing them within the fund automatically, and ensuring that the mandates given to the investment managers continue to reflect Mercer's best thinking.

Past Performance to 31 December 2019



Performance is calculated by Mercer using pricing from State Street Fund Services (Ireland) Limited and returns sourced from Thomson Reuters Datastream.

Performance is in € terms using unsprung returns, gross of Mercer and underlying manager fees, gross of hedging fees (where applicable), net of all other expenses including custody and administration costs. As a result, when Mercer, underlying manager and hedging (where relevant) fees are taken into account, the performance will be negatively impacted.

For periods over one year the figures in the chart above have been annualised.

Inception date taken as 30 June 2008 for performance measurement purposes. Linked performance of the old PIF and new UCITS fund structure. Past performance is not a reliable indicator of future results.

Fund Vehicle

Mercer Euro Nominal Bond Long Duration Fund (Euro)

Performance Benchmark

Composite benchmark with overall duration of 13-17 years

Management Style

Passive

Inception Date

30 June 2008

Fund Size

€1,130.0m

Available Share Classes

EUR

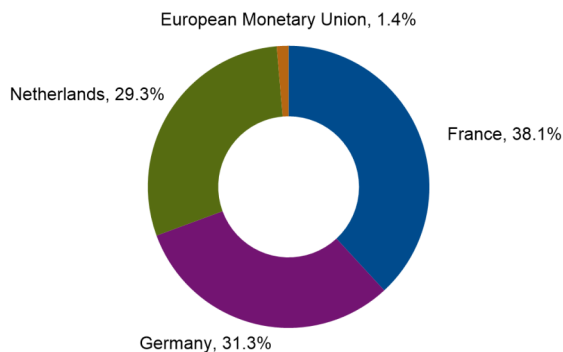
Price Frequency

Daily

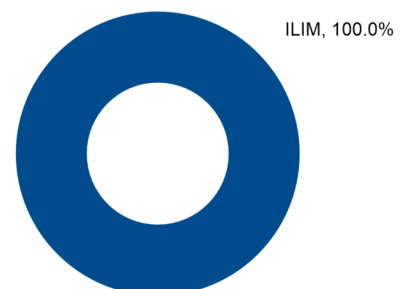
Fund Domicile/Type

Ireland, UCITS

Geographic Allocation



Manager Allocation



Risk Profile

Characteristic	Portfolio
Yield To Maturity (%)	0.27
Effective Duration (Years)	14.15
Average Credit Rating	AAA / AA
Sharpe Ratio	0.61
Information Ratio	-0.15

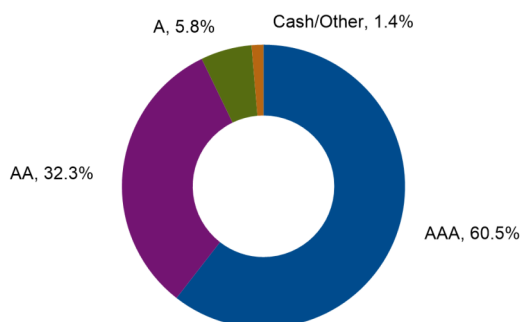
Top 5 Holdings

Security	Fund Weight (%)
Germany (Government Debt, January 2037)	19.5
Netherlands (Government Debt, January 2047)	15.0
Netherlands (Government Debt, January 2033)	13.1
Germany (Government Debt, July 2042)	11.8
France (Government Debt, June 2039)	7.8

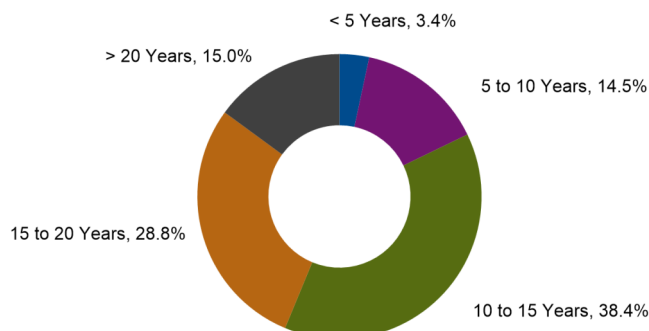
Currency Exposure



Credit Rating Allocation



Duration Breakdown



Important Information and Risk Factors

This document is a marketing communication. Performance as at reporting date with all other information based on most recent available data. Risk Profile Characteristics are based on 3 years of data if available, otherwise defaulting to 1 year of data.

The Outperformance Objective, where applicable, is gross of the fees of the Manager, the Investment Manager and the Distributor, but net of all other fees and expenses, on average per annum over the medium to long term.

Performance is representative of the lead share class in Euro. Past performance may not be a reliable guide to future performance.

Mercer Euro Nominal Bond Long Duration Fund is a sub fund of MGI Funds plc, an Irish domiciled UCITS umbrella fund authorised and regulated by the Central Bank of Ireland.

Mercer Global Investments Europe Limited acts as Investment Manager to the fund.

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