

# KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Mercer Global Buy & Maintain Credit Fund

Mercer Global Buy & Maintain Credit Fund B21-H-0.3800-EUR (IE00BF12WD64)  
(the "Fund")

a sub-fund of MGI Funds plc

This Fund is managed by Mercer Global Investments Management Limited

### OBJECTIVE AND INVESTMENT POLICY

The investment objective of the Sub-Fund is to provide income and capital growth.

The Fund will primarily invest in a diversified portfolio of fixed and floating rate debt securities of varying maturities, including bonds issued by governments and companies and are predominantly listed or traded on recognised markets in the OECD and are denominated in major world currencies. Debt securities are securities which represent an obligation of the entity issuing the security to repay the amount received for the security plus interest.

The interest rates paid may be variable or fixed and payment may be deferred or paid in kind. The Fund is actively managed and intends to maintain its investment positions rather than actively trading investment positions at a high frequency. The Fund will use the Bloomberg Barclays Global Credit - Diversified Index for performance comparison only and is in no way constrained by that benchmark.

The Fund may invest up to 25% of its assets in debt securities that are rated as being riskier than "investment grade". Up to 25% can be invested in emerging markets.

Certain indices may also be used in the management of the Fund, including for investment purposes, as detailed in the

Supplement.

The Fund may invest up to 10% of its Net Asset Value in contingent convertibles (bonds which may be converted into equity or be forced to suffer a write down of principal upon the occurrence of a pre-determined event).

The Fund may use financial derivative instruments (instruments for which the price is dependent on one or more underlying asset, 'FDI') extensively for hedging, efficient portfolio management and/or investment purposes. FDI may enable the Fund to obtain market exposure up to 100% in excess of the value of the Fund's assets. The use of FDI may multiply the gains or losses made by the Fund on a given investment or on its investments generally.

The Fund will not distribute dividends. Income and capital gains from the Fund are reinvested.

You can buy and sell shares in the Fund on demand each day which is a bank business day in Ireland or the United Kingdom.

Recommendation: Investment in the Fund should be viewed as medium to long term.

### RISK AND REWARD PROFILE



The risk and reward indicator value is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile.

The risk category shown is not guaranteed and may change over time.

The lowest category, 1, does not mean risk free.

The value of investments and income from them can go down as well as up and you may not get back the full amount you invested.

The Fund is rated 4 due to the nature of its investments which include the risks listed below:

**Multi-Manager or Fund of Funds:** The Fund may in certain circumstances invest directly rather than through Underlying Funds. In such cases, the Fund will be directly subject to the risks identified here and in the supplement for the Fund.

**Equities:** The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political and economic news, company earnings and significant corporate events.

**Operational risk:** All funds are subject to the risk that something could go wrong in the day-to-day running of an organisation.

**Liquidity risk:** Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

**Hedged Share Classes:** In the case of hedged share classes, the investment manager will seek to hedge the relevant class currency against any investments held in the Fund's Benchmark which are denominated in a currency other than the class currency. This hedging may not be successful, so changes in exchange rates may cause the value of investments to decrease or increase.

For more information on risks please refer to the "Special Considerations and Risk Factors" section in the prospectus and in the supplement for the Fund.

## CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

### Charges taken from the fund over a year

Ongoing charge	0.41%
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### Charges taken from the fund under certain specific conditions

Performance fee	none
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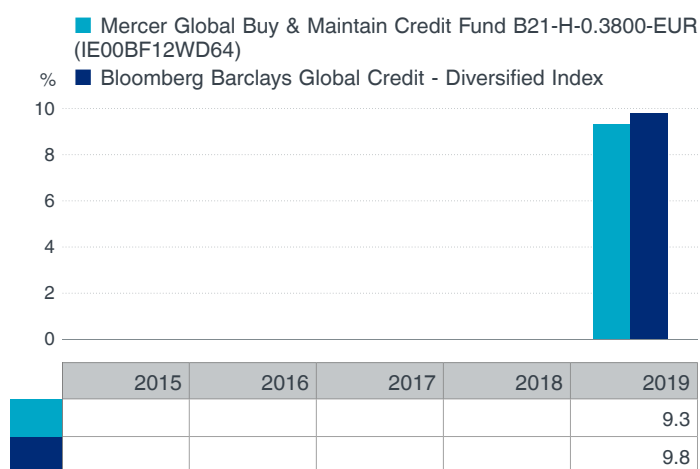
The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your investment advisor or distributor.

The ongoing charges figure is based on expenses for the twelve month period ending 31st December 2019. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.
- Performance fees

For more information about charges and information about other share classes, please refer to the prospectus.

## PAST PERFORMANCE



Past performance is not a guide to future results.

The past performance shown here takes account of all charges and costs. The entry/exit charges are excluded from the calculation of past performance.

The Fund was launched on 02/10/2018.

Past performance has been calculated in EUR and is expressed as a percentage change in the Fund's net asset value at each year end.

As this document relates to a share class where certain foreign currency exposure is reduced through the use of hedging, the past performance data reflects the performance of a hedged version of the Benchmark, Bloomberg Barclays Global Credit - Diversified Index (so as to accurately reflect relative performance, once the costs and gains/losses of the currency hedging are factored).

## PRACTICAL INFORMATION

**Custodian & Administrator:** The Fund's assets are held through its custodian, State Street Custodial Services (Ireland) Limited. State Street Fund Services (Ireland) Limited is the administrator of the Fund (the Administrator).

**Further Information:** The Fund is a sub-fund of MGI Funds plc. The prospectus and the latest annual and semi-annual reports, which are prepared for the entire umbrella, can be obtained free of charge from the Administrator.

**Remuneration:** The details of the current remuneration policy are available on <https://investment-solutions.mercer.com/global/all/en/investment-solutions-home/corporate-policies.html>. A paper copy will be made available free of charge upon request from the Administrator.

**Segregated Liability:** The assets and liabilities are segregated by law between the sub-funds of the umbrella. This means that

the Fund's assets are held separately from other sub-funds. Your investment in the Fund will not be affected by any claims made against any other sub-fund in the umbrella.

**Price Publication:** The value of the Fund's assets per share is available from the Administrator or at [www.bloomberg.com](http://www.bloomberg.com)

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Ireland. This might have an impact on your investments depending on your country of residence. For further details, you should consult a tax advisor.

**Liability Statement:** Mercer Global Investments Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.