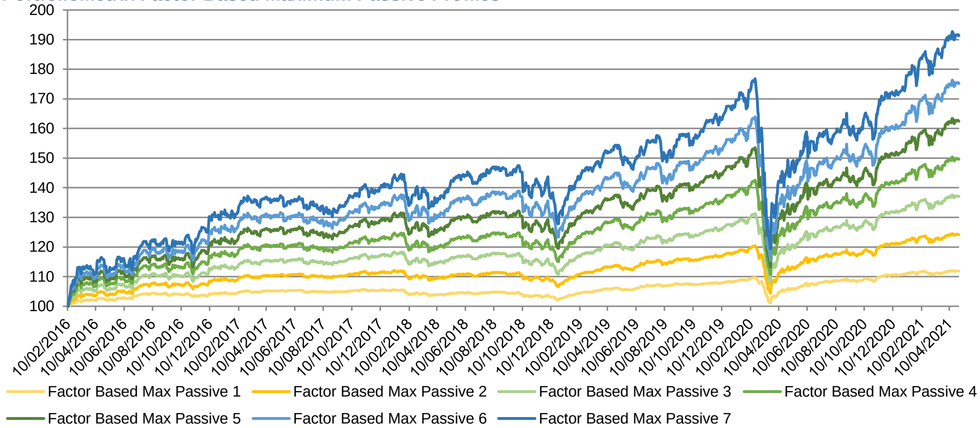
PORTFOLIO ANALYTICS

PORTFOLIOMETRIX

PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix, Factor Based Maximum Passive Approach (Formerly Enhanced Indexing)

PortfolioMetrix Factor Based Maximum Passive Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees, and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix enhanced indexing, maximum passive tilt approach

Performance shown since inception - 11/02/2016 (when the 1st Irish client invested)

PortfolioMetrix Factor Based Maximum Passive Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Factor Based Max Passive 1 (PRS 1)	2.99%	11.86%	2.17%
Factor Based Max Passive 2 (PRS 18)	5.20%	24.14%	4.23%
Factor Based Max Passive 3 (PRS 33)	7.30%	37.02%	6.22%
Factor Based Max Passive 4 (PRS 48)	9.40%	49.61%	8.02%
Factor Based Max Passive 5 (PRS 63)	11.37%	62.45%	9.74%
Factor Based Max Passive 6 (PRS 78)	13.32%	75.20%	11.34%
Factor Based Max Passive 7 (PRS 100)	15.40%	91.28%	13.23%

Risk measured as the annualised standard deviation of the weekly total return, 11/02/2016 to 30/04/2021

** Models are based on prospectively defined, fully investable targeted risk profiles drawn from a continuum of strategies based on the PM standard, maximum passive tilt approach. Actual investors for whom this approach is suitable are invested across the risk-spectrum according to their specific requirements and not necessarily in the profiles above. Performance reflects the returns of these profiles using fund share classes available on the Conexim platform after all asset management fees (fund TERs, the investment management fee as well as an estimate of the fund bid/offer spreads and anti-dilution levies) and assuming fund buys and sales occur on the same day, but does not include advice or platform fees. Returns for clients will depend on their actual platform choice as well as actual model portfolio characteristics including risk target and passive/active tilt preference.*

Warning:	**Past performance is not a reliable indicator of future performance.**
Warning:	**The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.**

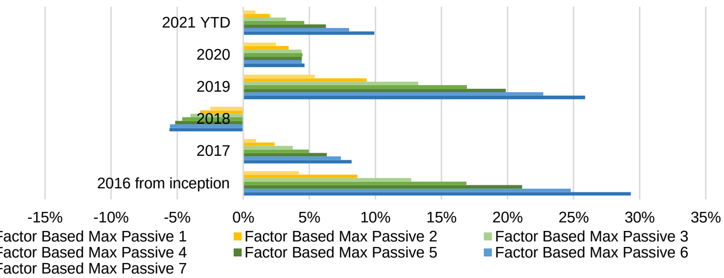
ANALYTICS

PORTFOLIOMETRIX

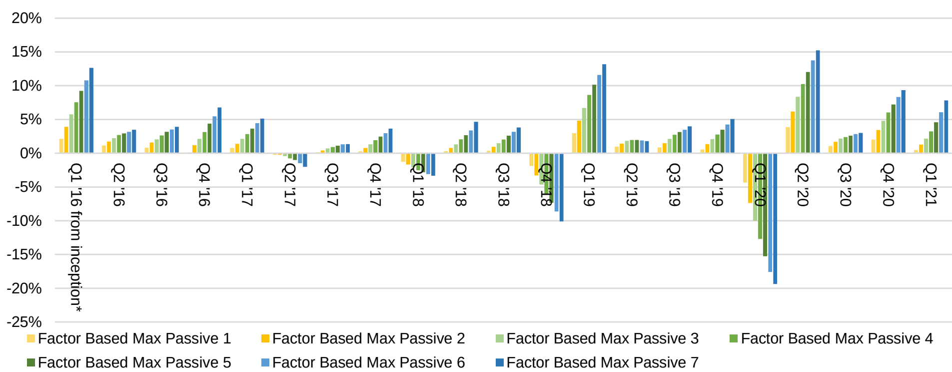
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix Factor Based Maximum Passive Profiles



	Profile 1	Profile 2	Profile 3	Profile 4	Profile 5	Profile 6	Profile 7
3 Month	1.07%	2.19%	3.40%	4.78%	6.31%	7.94%	9.68%
6 Month	3.24%	6.01%	8.88%	11.94%	15.21%	18.65%	22.19%
1 Year	5.55%	9.75%	13.81%	17.58%	21.72%	25.98%	29.88%
2 Year	5.40%	9.12%	12.89%	15.69%	18.32%	21.07%	24.21%
3 Year	7.56%	13.09%	18.90%	23.83%	28.13%	32.62%	38.24%
5 Year	9.42%	19.23%	29.20%	38.58%	47.98%	57.14%	68.51%
Since Inception	11.86%	24.14%	37.02%	49.61%	62.45%	75.20%	91.28%



** Figures are generated from inception (11/02/2016) to end Q1 2016*

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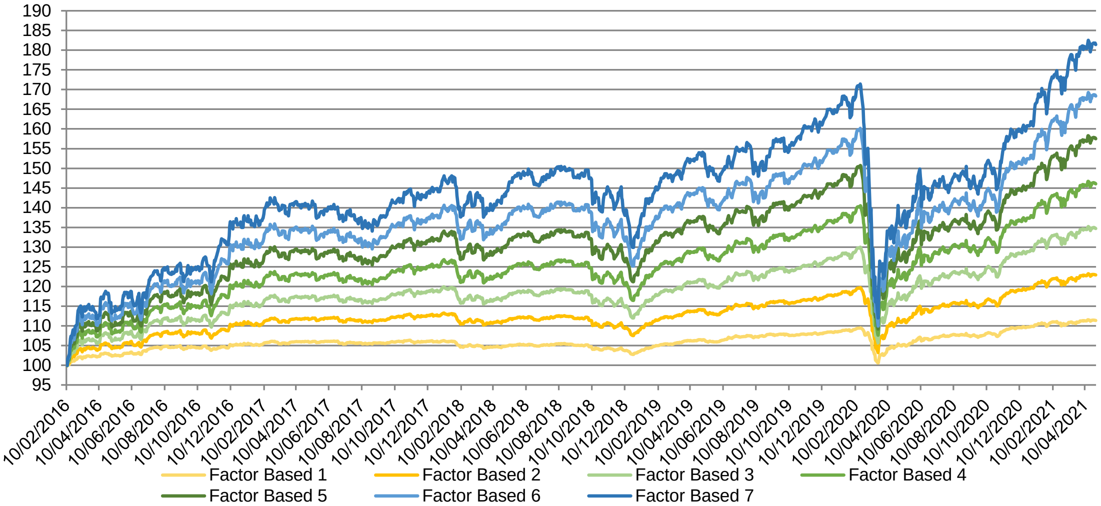
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix, Factor Based Approach (Formerly Enhanced Indexing)

PortfolioMetrix Factor Based Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees, and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix factor based, no-tilt approach

Performance shown since inception, 11/02/2016 (when the 1st Irish client invested)

PortfolioMetrix Factor Based Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Factor Based 1 (PRS 1)	3.05%	11.37%	2.08%
Factor Based 2 (PRS 18)	5.34%	22.92%	4.03%
Factor Based 3 (PRS 33)	7.52%	34.73%	5.88%
Factor Based 4 (PRS 48)	9.71%	46.05%	7.53%
Factor Based 5 (PRS 63)	11.79%	57.50%	9.09%
Factor Based 6 (PRS 78)	13.85%	68.34%	10.49%
Factor Based 7 (PRS 100)	16.05%	81.39%	12.09%

Risk measured as the annualised standard deviation of the weekly total return, 11/02/2016 to 30/04/2021

** Models are based on prospectively defined, fully investable targeted risk profiles drawn from a continuum of strategies based on the PMX Factor Based, No-Tilt approach. Investors for whom this approach is suitable are invested across the risk-spectrum according to their specific requirements and not necessarily in the profiles above. Performance reflects the returns of these profiles using fund share classes available on the Conexim platform after all asset management fees (fund TERs, the investment management fee as well as an estimate of fund bid/offer spreads and anti-dilution levies) and assuming fund buys and sales occur on the same day, but does not include advice or platform fees. Returns for clients will depend on their actual platform choice as well as actual model portfolio characteristics including risk target and passive/active tilt preference.*

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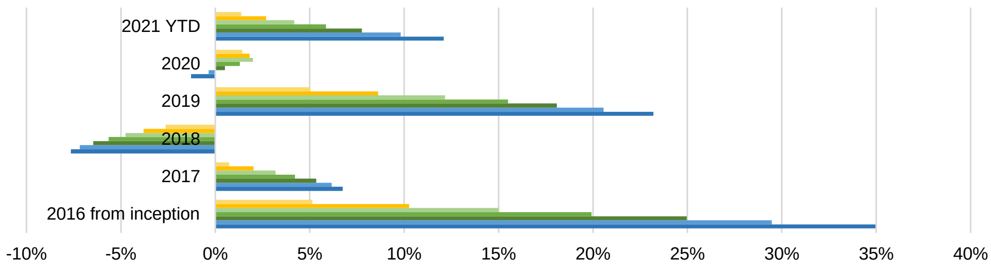
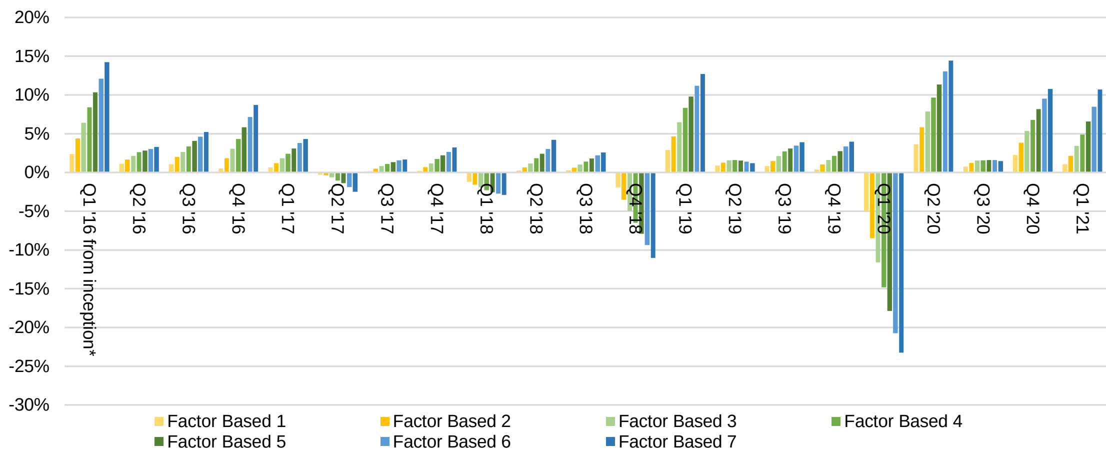
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix Factor Based Profiles



	Profile 1	Profile 2	Profile 3	Profile 4	Profile 5	Profile 6	Profile 7
3 Month	1.36%	2.54%	3.88%	5.39%	7.05%	8.81%	10.71%
6 Month	3.80%	6.83%	10.07%	13.50%	17.16%	21.03%	25.10%
1 Year	5.77%	10.21%	14.52%	18.52%	22.92%	27.47%	31.65%
2 Year	4.60%	7.73%	10.74%	12.73%	14.57%	16.35%	18.11%
3 Year	6.33%	10.63%	15.09%	18.52%	21.32%	24.00%	27.04%
5 Year	8.51%	17.24%	25.84%	33.63%	41.27%	48.23%	56.38%
Since Inception	11.37%	22.92%	34.73%	46.05%	57.50%	68.34%	81.39%



** Figures are generated from inception (11/02/2016) to end Q1 2016*

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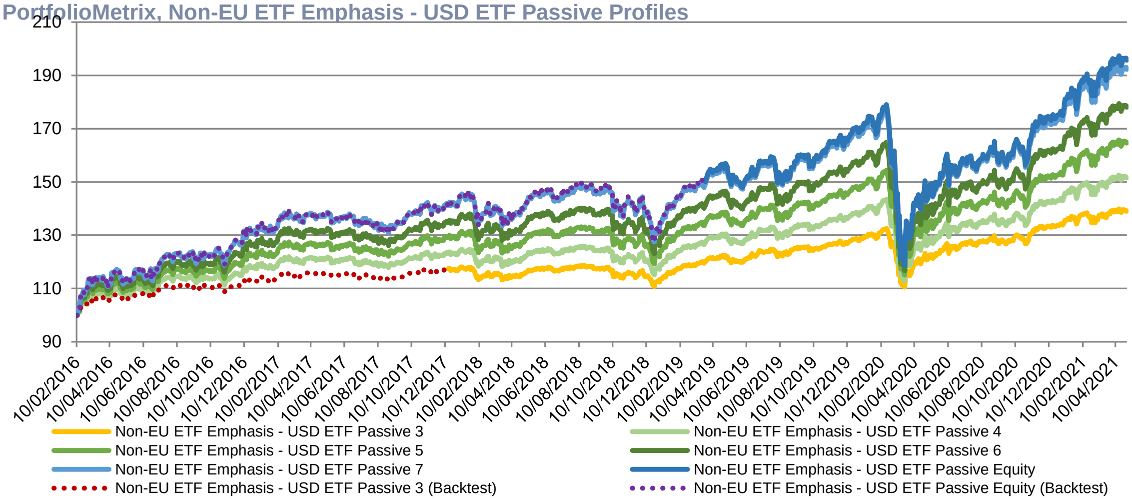
PORTFOLIO ANALYTICS

PORTFOLIOMETRIX

PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix, Non-EU ETF Emphasis - USD ETF Passive Approach

PortfolioMetrix, Non-EU ETF Emphasis - USD ETF Passive Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees, and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix Non-EU ETF Emphasis, USD ETF Passive approach

Performance shown since inception, 11/02/2016 (when the 1st Irish client invested).

USD ETF Passive 3 was launched 15/12/2017 & USD ETF Passive Equity 27/03/2019. Prior data is a backtest

PortfolioMetrix, Non-EU ETF Emphasis - USD ETF Passive Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Non-EU ETF Emphasis - USD ETF Passive 3 (PRS 33)	7.50%	39.05%	6.52%
Non-EU ETF Emphasis - USD ETF Passive 4 (PRS 48)	9.70%	51.52%	8.29%
Non-EU ETF Emphasis - USD ETF Passive 5 (PRS 63)	11.82%	64.59%	10.02%
Non-EU ETF Emphasis - USD ETF Passive 6 (PRS 78)	13.88%	78.02%	11.68%
Non-EU ETF Emphasis - USD ETF Passive 7 (PRS 100)	15.96%	92.28%	13.34%
Non-EU ETF Emphasis - USD ETF Passive Equity	16.55%	95.67%	13.72%

Risk measured as the annualised standard deviation of the weekly total return, 11/02/2016 to 30/04/2021

** Models are based on prospectively defined, fully investable targeted risk profiles drawn from a continuum of strategies based on the PM Standard Non-EU ETF Emphasis, USD ETF Passive approach. Actual investors for whom this approach is suitable are invested across the risk-spectrum according to their specific requirements and not necessarily in the profiles above. Performance reflects the returns of these profiles using fund share classes available on the Conexim platform after all asset management fees (fund TERs, the investment management fee as well as an estimate of the fund bid/offer spreads and anti-dilution levies) and assuming fund buys and sales occur on the same day, but does not include advice or platform fees. Returns for clients will depend on their actual platform choice as well as actual model portfolio characteristics including risk target and passive/active tilt preference.*

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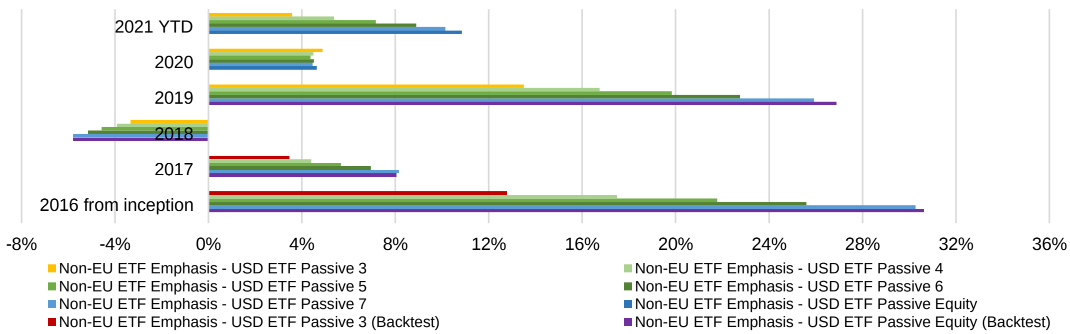
ANALYTICS PORTFOLIO — PORTFOLIOMETRIX

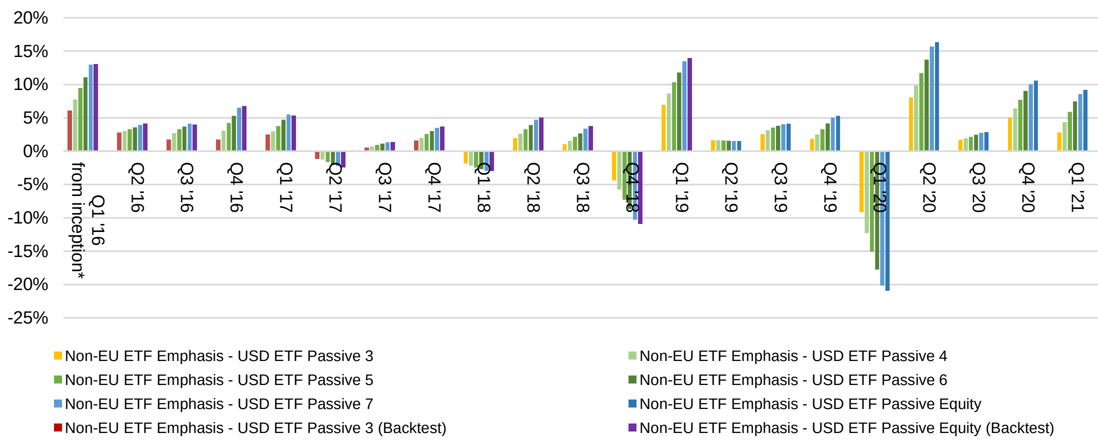
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix, Non-EU ETF Emphasis - USD ETF Passive Profiles



	USD ETF Pass 3	USD ETF Pass 4	USD ETF Pass 5	USD ETF Pass 6	USD ETF Pass 7	USD ETF Pass Equity
3 Month	3.66%	5.36%	6.98%	8.55%	9.66%	10.29%
6 Month	9.56%	13.18%	16.73%	20.31%	22.95%	24.46%
1 Year	13.84%	18.15%	22.60%	27.28%	31.01%	32.91%
3 Year	20.65%	25.03%	29.41%	33.96%	37.82%	39.91%
5 Year	30.80%	40.11%	49.60%	59.26%	68.88%	71.90%
Since Inception	39.05%	51.52%	64.59%	78.02%	92.28%	95.67%



** Figures are generated from inception (11/02/2016) to end Q1 2016*

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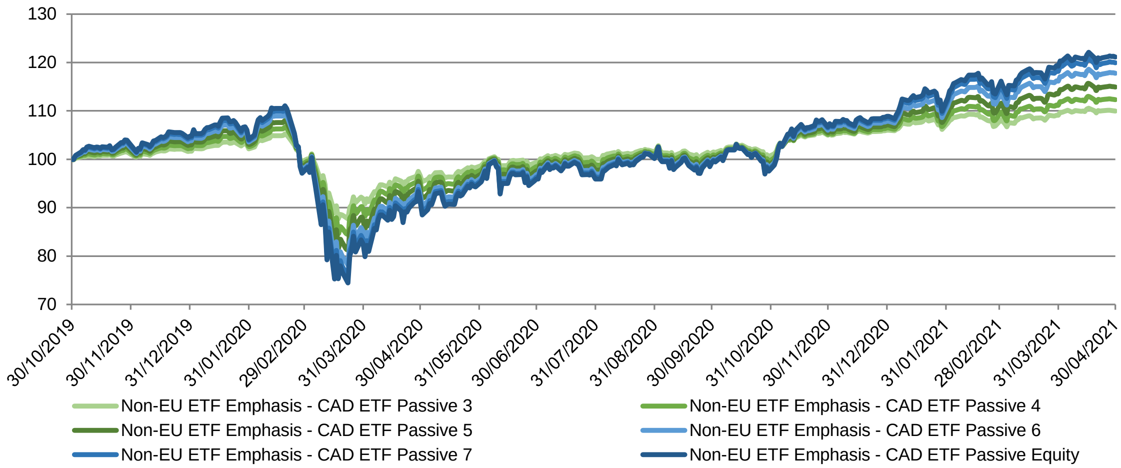
PORTFOLIO ANALYTICS PORTFOLIOMETRIX

PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix, Non-EU ETF Emphasis - CAD ETF Passive Approach

PortfolioMetrix, Non-EU ETF Emphasis - CAD ETF Passive Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix Non-EU ETF Emphasis, CAD ETF Passive approach

Performance shown since inception, 31/10/2019 (when the product was available for investment).

PortfolioMetrix, Non-EU ETF Emphasis - CAD ETF Passive Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Non-EU ETF Emphasis - CAD ETF Passive 3 (PRS 33)	11.20%	9.99%	6.56%
Non-EU ETF Emphasis - CAD ETF Passive 4 (PRS 48)	14.21%	12.32%	8.06%
Non-EU ETF Emphasis - CAD ETF Passive 5 (PRS 63)	17.22%	14.93%	9.73%
Non-EU ETF Emphasis - CAD ETF Passive 6 (PRS 78)	20.37%	17.76%	11.53%
Non-EU ETF Emphasis - CAD ETF Passive 7 (PRS 100)	22.78%	19.95%	12.91%
Non-EU ETF Emphasis - CAD ETF Passive Equity	24.17%	21.15%	13.66%

Risk measured as the annualised standard deviation of the weekly total return, 31/10/2019 to 30/04/2021

** Models are based on prospectively defined, fully investable targeted risk profiles drawn from a continuum of strategies based on the PM Standard Non-EU ETF Emphasis, CAD ETF Passive approach. Actual investors for whom this approach is suitable are invested across the risk-spectrum according to their specific requirements and not necessarily in the profiles above. Performance reflects the returns of these profiles using fund share classes available on the Conexim platform after all asset management fees (fund TERs, the investment management fee as well as an estimate of the fund bid/offer spreads and anti-dilution levies) and assuming fund buys and sales occur on the same day, but does not include advice or platform fees. Returns for clients will depend on their actual platform choice as well as actual model portfolio characteristics including risk target and passive/active tilt preference.*

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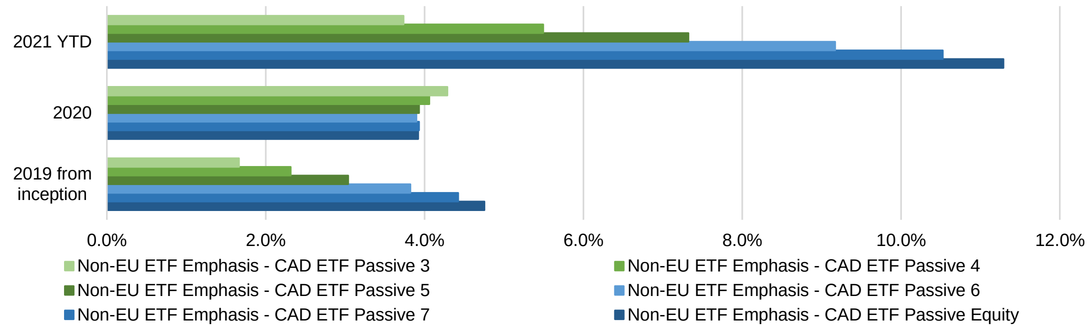
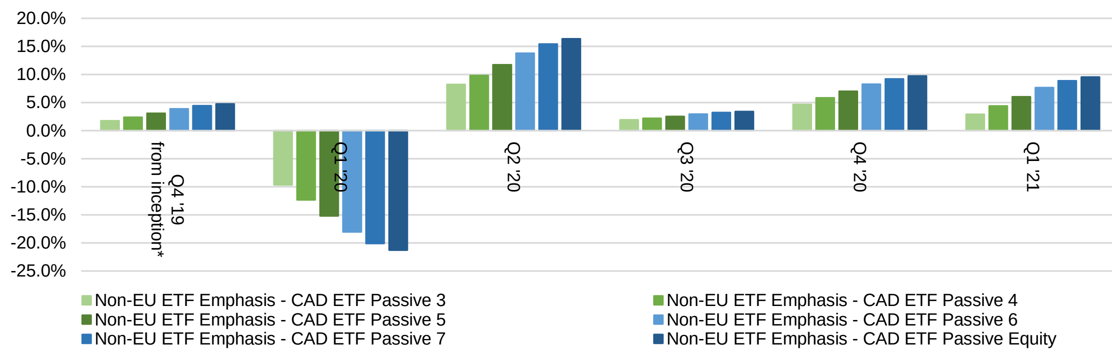
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix, Non-EU ETF Emphasis - CAD ETF Passive Profiles



	CAD ETF Pass 3	CAD ETF Pass 4	CAD ETF Pass 5	CAD ETF Pass 6	CAD ETF Pass 7	CAD ETF Pass Equity
3 Month	**3.60%**	**5.21%**	**6.82%**	**8.42%**	**9.59%**	**10.25%**
6 Month	**9.37%**	**12.76%**	**16.25%**	**19.88%**	**22.62%**	**24.18%**
1 Year	**13.76%**	**17.71%**	**22.14%**	**26.88%**	**30.54%**	**32.62%**
Since Inception	**9.99%**	**12.32%**	**14.93%**	**17.76%**	**19.95%**	**21.15%**



** Figures are generated from inception (31/10/2019) to end Q4 2019*

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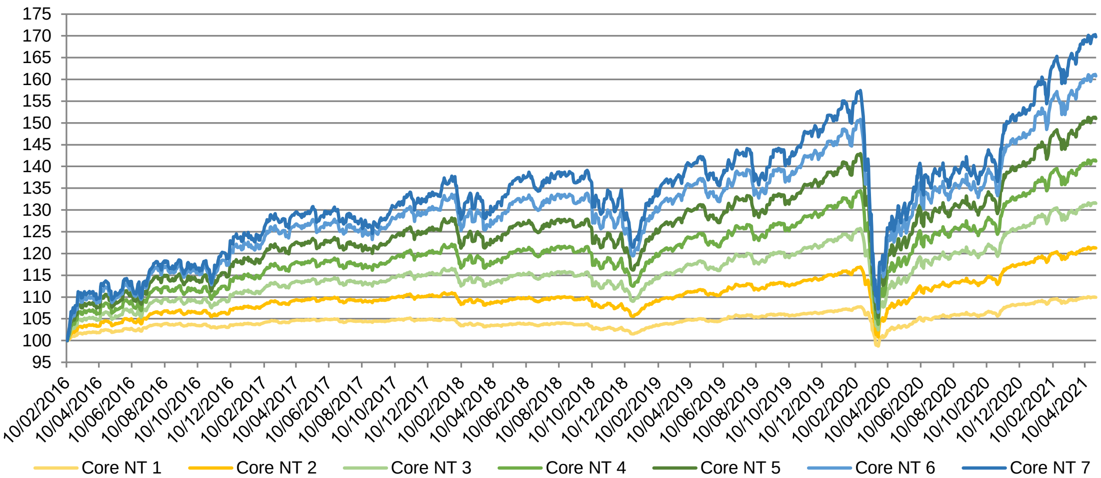
PORTFOLIO ANALYTICS PORTFOLIOMETRIX

PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix, Core Approach

PortfolioMetrix Core Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees, and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix Core, no-tilt approach

Performance shown since inception, 11/02/2016 (when the 1st Irish client invested)

PortfolioMetrix Core Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Core NT 1 (PRS 1)	3.11%	9.93%	1.83%
Core NT 2 (PRS 18)	5.23%	21.25%	3.76%
Core NT 3 (PRS 33)	7.32%	31.51%	5.39%
Core NT 4 (PRS 48)	9.33%	41.24%	6.84%
Core NT 5 (PRS 63)	11.14%	51.01%	8.22%
Core NT 6 (PRS 78)	12.92%	60.76%	9.52%
Core NT 7 (PRS 100)	14.71%	69.78%	10.67%

Risk measured as the annualised standard deviation of the weekly total return, 11/02/2016 to 30/04/2021

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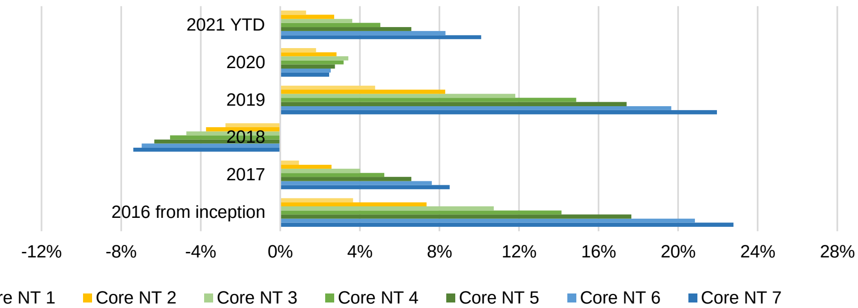
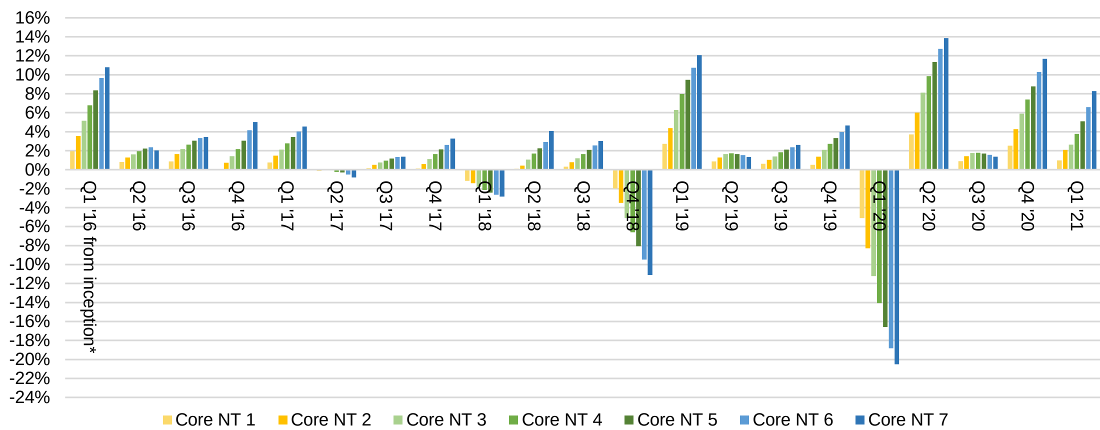
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix Core Profiles



	Profile 1	Profile 2	Profile 3	Profile 4	Profile 5	Profile 6	Profile 7
3 Month	1.46%	2.83%	3.69%	5.10%	6.61%	8.27%	9.96%
6 Month	4.08%	7.41%	10.22%	13.51%	16.88%	20.65%	24.38%
1 Year	6.29%	11.12%	14.96%	18.71%	22.42%	26.38%	29.77%
2 Year	4.67%	8.57%	11.27%	13.42%	15.24%	17.36%	19.56%
3 Year	6.10%	11.14%	15.29%	18.66%	21.38%	24.34%	27.62%
5 Year	7.50%	16.48%	24.27%	31.37%	38.32%	45.49%	52.31%
Since Inception	9.93%	21.25%	31.51%	41.24%	51.01%	60.76%	69.78%



** Figures are generated from inception (11/02/2016) to end Q1 2016*

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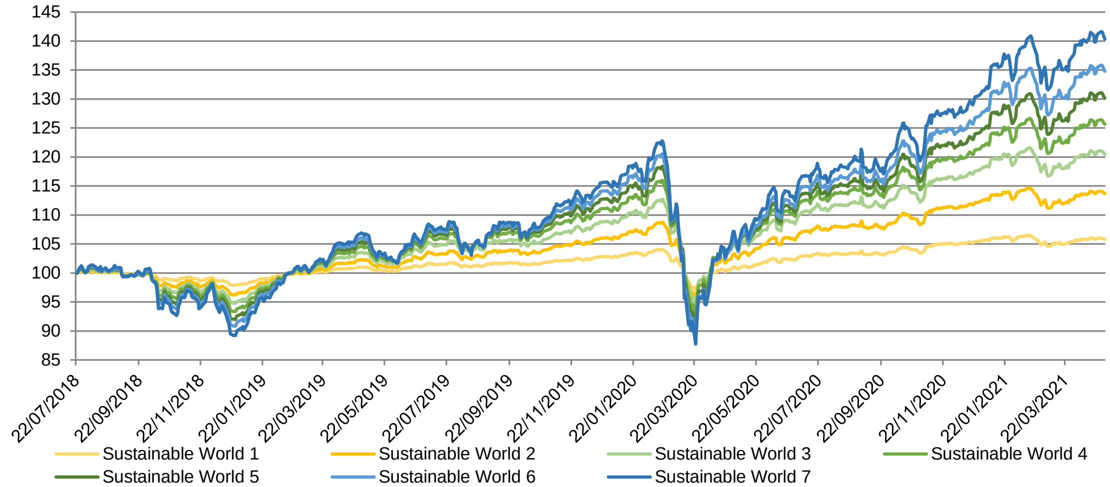
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS 30-Apr-21

PortfolioMetrix, Sustainable World (formerly Ethical Emphasis) Approach

PortfolioMetrix Sustainable World Profiles



Source	PortfolioMetrix
Methodology	Compounded daily total returns, net of asset management fees (inc. fund fees, and investment management fees at 0.55%)
Portfolios	Investable model portfolios*, based on the PortfolioMetrix Sustainable World approach

Performance shown since inception, 23/07/2018 (when the 1st Irish client invested)

PortfolioMetrix Sustainable World Profiles

Profile Name (Equivalent Portfolio Risk Score)	Risk	Cumulative Return	Annualised Return
Sustainable World 1 (PRS 1)	3.16%	5.79%	2.05%
Sustainable World 2 (PRS 18)	5.97%	13.70%	4.74%
Sustainable World 3 (PRS 33)	8.30%	20.49%	6.95%
Sustainable World 4 (PRS 48)	10.64%	25.67%	8.59%
Sustainable World 5 (PRS 63)	12.71%	30.18%	9.98%
Sustainable World 6 (PRS 78)	14.67%	34.78%	11.36%
Sustainable World 7 (PRS 100)	16.75%	40.35%	13.00%

Risk measured as the annualised standard deviation of the weekly total return, 23/07/2018 to 30/04/2021

** Models are based on prospectively defined, fully investable targeted risk profiles drawn from a continuum of strategies based on the PMX Sustainable World, No-Tilt approach. Investors for whom this approach is suitable are invested across the risk-spectrum according to their specific requirements and not necessarily in the profiles above. Performance reflects the returns of these profiles using fund share classes available on the Conexim platform after all asset management fees (fund TERs, the investment management fee as well as an estimate of fund bid/offer spreads and anti-dilution levies) and assuming fund buys and sales occur on the same day, but does not include advice or platform fees. Returns for clients will depend on their actual platform choice as well as actual model portfolio characteristics including risk target and passive/active tilt preference.*

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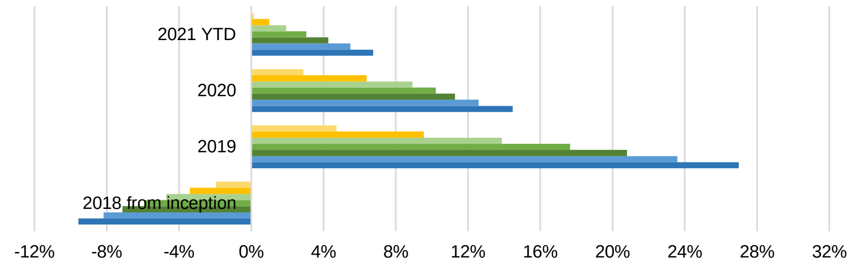
PORTFOLIO ANALYTICS PORTFOLIOMETRIX

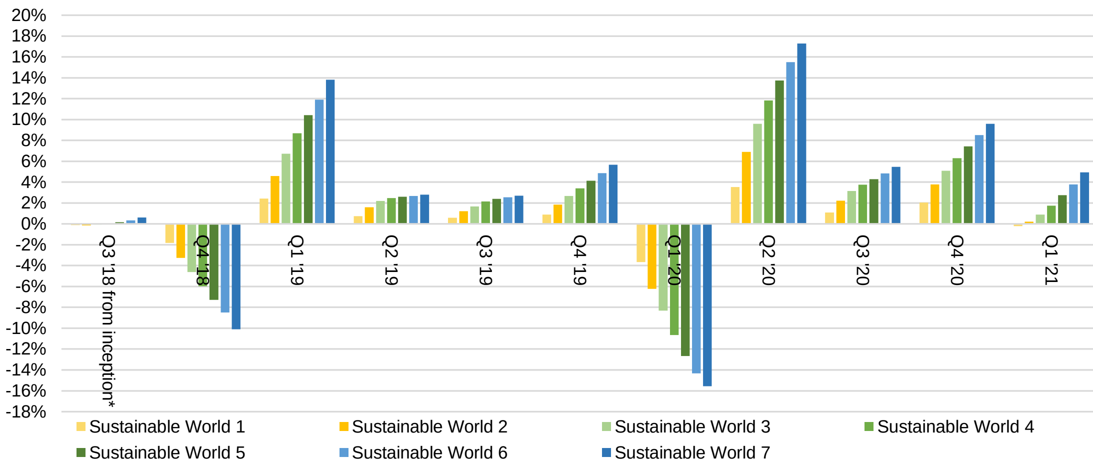
PERFORMANCE STANDARD APPROACH, IRISH PORTFOLIOS **30-Apr-21**

PortfolioMetrix - Periodic Performance

PortfolioMetrix Sustainable World Profiles



	Profile 1	Profile 2	Profile 3	Profile 4	Profile 5	Profile 6	Profile 7
3 Month	**0.22%**	**0.91%**	**1.64%**	**2.53%**	**3.49%**	**4.42%**	**5.35%**
6 Month	**2.30%**	**4.99%**	**7.39%**	**9.91%**	**12.48%**	**15.01%**	**17.61%**
1 Year	**4.66%**	**10.04%**	**14.57%**	**18.69%**	**22.83%**	**26.88%**	**30.98%**
2 Year	**4.74%**	**11.19%**	**16.41%**	**20.26%**	**23.67%**	**27.22%**	**31.49%**
3 Year	-	-	-	-	-	-	-
Since Inception	**5.79%**	**13.70%**	**20.49%**	**25.67%**	**30.18%**	**34.78%**	**40.35%**



** Figures are generated from inception (23/07/2018) to end Q3 2018*

Warning:	**Past performance is not a reliable indicator of future performance.**
Warning:	**The value of your investments, and any income from them, may go down as well as up and you may lose some or all of the money you invest.**